

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2363
Version:	CS
Request Number:	7472
Author:	Rep. Burns
Date:	3/1/2021
Impact:	No Anticipated Impact

Office of the Secretary of State

Research Analysis

The committee substitute to HB 2363 requires registered charitable organizations and professional fundraisers to disclose certain information at the time of solicitation and requires that each written solicitation prominently state that registration and financial information is available for free at the Oklahoma Office of the Secretary of State. The measure requires that the organization provide legal names and any other names the organization may be known as, or which appear on file and on whose behalf the solicitation is being made. Upon request, the organization must provide the programs the funds will be used to support, the approximate percentage of contributions solicited to remain in Oklahoma, and the process to obtain for free a copy of the charitable organization's registration and financial information from the Secretary of State. The measure requires charitable organizations to provide the approximate percentage of contributions solicited in a fiscal year that remain in Oklahoma at the time of registration. The measure requires charitable organizations which have solicited contributions during the previous fiscal year to provide the actual percentage of contributions solicited that remain in Oklahoma and the actual percentage of funds raised spent on a commission or fee to a professional fundraiser. The measure provides that failing or refusing to supply information at the time of registration constitutes a violation of the Oklahoma Solicitation of Charitable Contributions Act.

Prepared By: Brad Wolgamott

Fiscal Analysis

The provisions of the measure relate to certain information that is to be disclosed by charitable organizations and professional fundraisers at any time of solicitation. Certain additional information is required by such entities in their filings with the Secretary of State. No measureable fiscal cost or savings are anticipated.

Prepared By: Mark Tygret

Other Considerations

None.